



Released: September 28, 2007

MINNESOTA CORN STOCKS DOWN FROM LAST YEAR

OLD CROP CORN stocks held in all positions on September 1, 2007 totaled 133 million bushels, 52 percent below a year earlier, according to USDA, NASS, Minnesota Field Office. On-farm stocks accounted for 44 percent of the total or 58.0 million bushels.

OLD CROP SOYBEAN stocks in all positions totaled 68.9 million bushels, up 7 percent from September 1, 2006. On-farm stocks accounted for 39 percent of the total or 27.0 million bushels.

ALL WHEAT stocks held in all positions totaled 77.3 million bushels, 13 percent below a year ago. On-farm stocks accounted for 61 percent of the total or 47.0 million bushels.

BARLEY stocks were down 34 percent from a year ago. Total holdings in all positions were 11.3 million bushels, with 44 percent held on farms.

OAT stocks totaled 17.8 million bushels, 14 percent below a year ago. On-farm stocks accounted for 38 percent of the total.

U.S. HIGHLIGHTS

CORN stocks in all positions on September 1, 2007 totaled 1.30 billion bushels, down 34 percent from September 1, 2006. Of the total stocks, 460 million bushels are stored on farms, down 39 percent from a year earlier. Off-farm stocks, at 844 million bushels, are down 31 percent from a year ago. The June - August 2007 indicated disappearance is 2.23 billion bushels, compared with 2.39 billion bushels during the same period last year.

OLD CROP SOYBEANS stored in all positions on September 1, 2007 totaled 573 million bushels, up 27 percent from September 1, 2006 and the largest September 1 stocks on record. Soybean stocks stored on farms totaled 143 million bushels, down 19 percent from a year ago. Off-farm stocks, at 430 million bushels, are up 57 percent from last September. Indicated disappearance for June - August 2007 totaled 519 million bushels, down 4 percent from the same period a year earlier.

ALL WHEAT stored in all positions on September 1, 2007 totaled 1.72 billion bushels, down 2 percent from a year ago. On-farm stocks are estimated at 495 million bushels, down 13 percent from last September. Off-farm stocks, at 1.22 billion bushels, are up 4 percent from a year ago. The June - August 2007 indicated disappearance is 806 million bushels, up 27 percent from the same period a year earlier.

SEPTEMBER 1
MINNESOTA & U.S. GRAIN STOCKS

| COMMODITY | ON FARM | | OFF FARM | | TOTAL ALL POSITIONS | | 2007/2006 |
|-----------|---------|------|----------|------|---------------------|------|-----------|
| | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 | |

-1,000 BUSHELLS-
MINNESOTA

PERCENT

| | | | | | | | |
|-----------|---------|--------|---------|--------|---------|---------|-----|
| CORN | 145,000 | 58,000 | 130,284 | 75,179 | 275,284 | 133,179 | 48 |
| SOYBEANS | 36,000 | 27,000 | 28,497 | 41,917 | 64,497 | 68,917 | 107 |
| ALL WHEAT | 57,000 | 47,000 | 31,640 | 30,301 | 88,640 | 77,301 | 87 |
| BARLEY | 4,700 | 5,000 | 12,418 | 6,255 | 17,118 | 11,255 | 66 |
| OATS | 7,800 | 6,700 | 12,886 | 11,140 | 20,686 | 17,840 | 86 |

UNITED STATES

| | | | | | | | |
|-----------|---------|---------|-----------|-----------|-----------|-----------|-----|
| CORN | 749,500 | 460,100 | 1,217,661 | 843,660 | 1,967,161 | 1,303,760 | 66 |
| SOYBEANS | 176,300 | 143,000 | 273,026 | 429,778 | 449,326 | 572,778 | 127 |
| ALL WHEAT | 572,020 | 495,000 | 1,178,524 | 1,221,731 | 1,750,544 | 1,716,731 | 98 |
| BARLEY | 112,850 | 105,600 | 99,939 | 83,090 | 212,789 | 188,690 | 89 |
| OATS | 60,800 | 53,650 | 39,284 | 34,672 | 100,084 | 88,322 | 88 |